



Federal Credit Union

# Atlantic Federal Credit Union Rate Schedule

## Truth-In-Savings Disclosure

Effective Date: January 24, 2025

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### SHARE ACCOUNT RATE SCHEDULE

ACCOUNT TYPES	DIVIDENDS					BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS	
	Dividend Rate	Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Balance / Opening Deposit	Minimum Balance to Avoid Service Fee	Minimum Balance to Earn Stated APY	Balance Methods to Calculate Dividends		
Member Savings	.05	.05	Monthly	Monthly	Monthly (Calendar)	\$25	-	-	Average Daily Balance		
Standard Savings (Associations & Organizations)	.05	.05	Monthly	Monthly	Monthly (Calendar)	\$25	-	-	Average Daily Balance		
Centsables (Youth Savings)	.05	.05	Monthly	Monthly	Monthly (Calendar)	\$25	-	-	Average Daily Balance		
Holiday / Vacation Clubs	.05	.05	Monthly	Monthly	Monthly (Calendar)	-	-	-	Average Daily Balance		
All Purpose Club	.05	.05	Monthly	Monthly	Monthly (Calendar)	-	-	-	Average Daily Balance		
Loan Escrow Club	.05	.05	Monthly	Monthly	Monthly (Calendar)	-	-	-	Average Daily Balance		
Individual Retirement Savings			Monthly	Monthly	Monthly (Calendar)	-	-	-	Average Daily Balance	Account transfer and withdrawal limitations.	
\$0.00 to \$4,999.99		.05									.05
\$5,000 to \$9999.99		.25									.25
\$10,000 to \$49,999.99		.30									.30
\$50,000 to \$99,999.99		.40									.40
\$100,000 or greater		.50	.50								
Money Market Checking / Savings											
(Savings) \$1,000 to \$4,999.99		.50	.50	Monthly	Monthly (Calendar)	\$1,000	-	\$1,000	Average Daily Balance		
(Checking) \$2,500 to \$4,999.99		.50	.50			\$2,500	-	\$2,500	Average Daily Balance		
\$5,000 to \$9,999.99		.99	1.00	Monthly	Monthly (Calendar)	-	-	-	Average Daily Balance		
\$10,000 to \$49,999.99		1.49	1.50								
\$50,000 to \$99,999.99		1.98	2.00								
\$100,000 to \$249,999.99		2.37	2.40								
\$250,000 to \$499,999.99		3.15	3.20								
\$500,000 to \$749,999		3.25	3.30								
\$750,000 to \$999,999		3.35	3.40								
\$1,000,000 +		3.45	3.50								
Health Savings			Monthly	Monthly	Monthly (Calendar)	-	-	-	Average Daily Balance	-	
\$0.00 to \$999.99		.05									.05
\$1,000 to \$4,999.99		.25									.25
\$5,000 or greater		.30	.30								
Member Checking	N/A	N/A	N/A	N/A	N/A	-	-	-	-	-	
Standard Checking (Associations & Organizations)	N/A	N/A	N/A	N/A	N/A	-	-	-	-	-	
Balance Checking	N/A	N/A	N/A	N/A	N/A	-	-	-	-	-	

**SHARE ACCOUNT RATE SCHEDULE (continued)**

ACCOUNT TYPES	DIVIDENDS					BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate	Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid Service Fee	Minimum Balance to Earn Stated APY	Balance Methods to Calculate Dividends	
Kasasa Cash Checking*	See Section 2		Monthly	Monthly	Monthly (Calendar)	-	-	-	Average Daily Balance	-
Kasasa Saver*	See Section 2		Monthly	Monthly	Monthly (Calendar)	-	-	-	Average Daily Balance	-
Kasasa Cash Back*	See Section 2		-	-	-	-	-	-	-	-
Business Saving	.05	.05	Monthly	Monthly	Monthly (Calendar)	\$25	-	-	Average Daily Balance	-
Business Checking	N/A	N/A	N/A	N/A	N/A	-	-	-	Average Daily Balance	-
Premium Business Checking			Monthly	Monthly	Monthly (Calendar)	-	-	-	Average Daily Balance	-
Up to \$24,999.99	.10	.10								
\$25,000.00 - \$49,999.99	.20	.20								
\$50,000 - \$99,999.99	.30	.30								
\$100,000 and over	.50	.50								
Rising Tide Business Checking (Grandfathered accounts only)			Monthly	Monthly	Monthly (Calendar)	-	-	-	Average Daily Balance	-
Up to \$1,499.99	.01	.01								
\$1,500 - \$2,999.99	.01	.01								
\$3,000 - \$9,999.99	.01	.01								
\$10,000 - \$19,999.99	.05	.05								
\$20,000 and Over	.10	.10								

**SHARE/IRA CERTIFICATE ACCOUNT RATE SCHEDULE**

REGULAR CERTIFICATE ACCOUNT TYPES	Dividend Rate	Annual Percentage Yield (APY)	Rate Type	Minimum Balance Required	Dividends Compounded & Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
3 Month (Share only)	1.74	1.75	Fixed	\$100	Monthly	Account's Terms	Not Allowed	Allowed – See Section 13	Automatic
6 Month	3.20	3.25	Fixed	\$500	Monthly	Account's Terms	Not Allowed	Allowed – See Section 13	Automatic
12 Month (1 Year)	3.25	3.30	Fixed	\$500	Monthly	Account's Terms	Not Allowed	Allowed – See Section 13	Automatic
18 Month Rippling Waves	3.15	3.20	Fixed	\$500	Monthly	Account's Terms	Allowed - \$500 Minimum	Allowed – See Section 13	Automatic
24 Month (2 Year)	2.96	3.00	Fixed	\$500	Monthly	Account's Terms	Not Allowed	Allowed – See Section 13	Automatic
30 Month	2.96	3.00	Fixed	\$500	Monthly	Account's Terms	Not Allowed	Allowed – See Section 13	Automatic
36 Month (3 Year)	2.96	3.00	Fixed	\$500	Monthly	Account's Terms	Not Allowed	Allowed – See Section 13	Automatic
48 Month (4 Year)	3.01	3.05	Fixed	\$500	Monthly	Account's Terms	Not Allowed	Allowed – See Section 13	Automatic
60 Month (5 Year)	3.06	3.10	Fixed	\$500	Monthly	Account's Terms	Not Allowed	Allowed – See Section 13	Automatic
60 Months Step-Up (5 Years)	3.06	3.10	Variable – Member has discretion	\$500	Monthly	Account's Terms	Not Allowed	Allowed – See Section 13	Automatic

REGULAR CERTIFICATE ACCOUNT TYPES	Dividend Rate	Annual Percentage Yield (APY)	Rate Type	Minimum Balance Required	Dividends Compounded & Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
Months			Fixed	\$500	Monthly	Account's Terms	Not Allowed	Allowed – See Section 13	Automatic

### TRUTH IN SAVINGS DISCLOSURE

**Except as specifically described, the following disclosures apply to all of the above accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION:** The Dividend Rate and The Annual Percentage Yield (APY) on your accounts are set forth in the Rate Schedule. The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all Share accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. Health Savings, Individual Retirement, Wave Money Market Share Draft/Club, Kasasa Cash Checking and Kasasa Saver accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For Health Savings, Individual Retirement, and Wave Money Market Share Draft/Club once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The Kasasa Cash Checking and Kasasa Saver accounts are tiered rate accounts. Please refer to sections 2 through 6 for additional details. For Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For Certificate accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. During the term of your Step-Up Certificate and Step-Up IRA Certificate account you may increase the rate one time to the rate currently in effect for accounts of this type with the same term.

**2. KASASA ACCOUNTS:** For all Kasasa accounts, you may qualify for monthly rewards if you meet the applicable minimum qualification requirements for each monthly qualification cycle. To meet the minimum qualification requirements, you must: 1) make 12 debit card point-of-sale purchases that are cleared and posted to your account during the qualification cycle; 2) have at least one Direct Deposit, ACH Credit or ACH payment transaction in your

Kasasa account; and 3) utilize our e-statements service. The qualification period is defined as a period beginning on the last day of the prior calendar month and ending on the next-to-last day of the calendar month in which the dividends/rewards are paid. The first month after you open your account, you will automatically qualify for the monthly rewards, dividends payouts and ATM fee refunds. ATM fee reimbursements will be credited to your account on the last day of the statement cycle. We will reimburse you for domestic ATM fees up to \$25.00 per qualification cycle providing you have met the qualification requirements. If you believe that you have not been reimbursed the correct amount, please contact us. We must hear from you no later than 30 days after the statement cycle in which the reimbursement was applicable. Note: ATM withdrawals do not count as qualifying debit card transactions for purposes of earning dividends/rewards. Dividends/Rewards and nationwide ATM withdrawal fee reimbursements will be credited to your Kasasa account on the last day of the current statement cycle. The "Statement Cycle" means the period of time for which our credit union provides a summary of the financial activities and transactions that post and settle to the accountholder's account. See our website - atlanticfcu.com or contact one of our branch service representatives for specific Statement Cycle dates. You may only have one Kasasa Cashback OR Kasasa Cash account per social security number. If you close your Kasasa account before the dividends/rewards are credited, you will not receive the accrued dividends/rewards. Dividend rates and/or rewards are variable and may change after account is opened; rates may change without notice to you. No minimum balance is required to earn or receive the account's rewards.

**Kasasa Cash Checking Account.** A free variable rate share draft account with no minimum balance that rewards accountholders with dividends and nationwide ATM withdrawal fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycle. We use the average daily balance method to calculate the dividends on your Kasasa Cash account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each

day of the period and dividing that sum by the number of days in the period. The period we use is the Statement Cycle.

**Qualification Information:** To earn your account's rewards, the following enrollments must be in place and all transactions and activities must post and settle to your Kasasa Cash account during each Monthly Qualification Cycle:

**Standard Qualifications:**

- At least 1 direct deposit, ACH credit, or ACH payment transaction(s)
- At least 12 debit card purchases
- Be enrolled in and have agreed to receive e-statements rather than paper statements

Or

**Premium Qualifications:**

- At least 1 direct deposit, ACH credit, or ACH payment transaction(s)
- At least 30 debit card purchases
- Be enrolled in and have agreed to receive e-statements rather than paper statements

When Kasasa Cash account qualifications are met during a Monthly Qualification Cycle, you will receive:

- **Standard Rewards:** Average daily balances up to and including \$15,000 in your Kasasa Cash account earn a dividend rate of 2.96% resulting in an APY of 3.00%; and average daily balances over \$15,000 earn a dividend rate of 0.25% on the portion of the average daily balance over \$15,000, resulting in a range from 3.00% to 0.61% APY depending on the account's average daily balance.

Or

- **Premium Rewards:** Average daily balances up to and including \$15,000 in your Kasasa Cash account earn a dividend rate of 4.89% resulting in an APY of 5.00%; and average daily balances over \$15,000 earn a dividend rate of 0.25% on the portion of the average daily balance over \$15,000, resulting in a range from 5.00% to 0.87% APY depending on the account's average daily balance.

When your Kasasa Cash account qualifications are not met during a Monthly Qualification Cycle: the entire average daily balance in the Kasasa Cash account earns a dividend rate of 0.05% resulting in an annual percentage yield of 0.05% APY.

The dividend APY Range is calculated assuming a maximum balance of \$115K and blending the below cap rate with the above cap rate.

**Kasasa Cash Back Account.** For Kasasa Cash Back accounts, you will receive 2.50% cash back on up to \$250.00 in debit card purchases that post and settle to your account if you meet the minimum qualification requirements during the monthly qualification cycle. Monthly reward will not exceed \$6.25. In addition, we refund up to an aggregate amount of \$25.00 in ATM fees assessed at domestic ATMs we do not own or operate. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, you will not earn a cash back reward or ATM refund fee. This account is a variable reward account. If the account is closed before rewards are credited you will forfeit the rewards.

**Purpose and Expected Use of Kasasa "Rewards" Checking.** This account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled. Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period, particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards. Atlantic FCU reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not

qualify for monthly rewards over 12 consecutive statement cycles. Upon conversion of your Kasasa Cash/Cash Back account, any add-on products (Kasasa Saver account), will also be converted into a different account type. We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. Upon termination of your Kasasa Cash/Cash Back account, any add-on products (Kasasa Saver account), will also be terminated at the same time.

**Kasasa Saver Account.** This account is a tiered rate account and is available only to holders of a Kasasa Cash checking account. Dividends earned and ATM fees refunded to the Kasasa Cash Checking account will be automatically transferred to your Kasasa Saver account. If the average daily balance in your Kasasa Saver account is \$1,000,000.00 or below and your Kasasa Cash Checking account meets all the minimum service requirements as described above for the Kasasa Cash Checking account during the qualification cycle, the dividend rate of 3.45% and annual percentage yield of 3.50% will apply for the dividend period. If the average daily balance is greater than \$1,000,000.00 and your Kasasa Cash Checking account meets all the minimum service requirements during the qualification cycle, average daily balances over \$1,000,000.00 will earn a dividend rate of .25% on the portion of the balance over \$1,000,000.00, resulting in a range in annual percentage yields of 3.50% to 3.20% depending on the balance. Each dividend rate will apply only to that portion of the account balance within each balance range. If your Kasasa Cash Checking account does not meet all of the minimum service requirements during the qualification cycle, the dividend rate of .05% and annual percentage yield of .05% will apply to the entire balance in your Kasasa Saver account. The dividend APY Range is calculated assuming a maximum balance of \$1,100,000 and blending the below cap rate with the above cap rate. The Kasasa Cash APY is based on compounding interest. Please be aware that the interest earned in Kasasa Cash is automatically transferred to Kasasa Saver at the beginning of the following statement cycle and does not compound. As a result, the actual interest amount paid for Kasasa Cash may be less than the APY disclosed in the Rate Schedule. The Kasasa Saver APYs may be less than the Kasasa Cash APYs.

**3. NATURE OF DIVIDENDS:** Dividends are paid from current

income and available earnings after required transfers to reserves at the end of the dividend period.

**4. DIVIDEND COMPOUNDING AND CREDITING:** The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. For Certificate and Step-Up Certificate accounts, at your option, you may choose to have dividends credited to your Certificate account, paid to you by check or transferred to another account of yours. If you elect to have dividends paid to you by check or transferred to another account, compounding will not apply.

**5. DIVIDEND PERIOD:** For Share accounts, the dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. For Certificate accounts, each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**6. ACCRUAL OF DIVIDENDS:** Dividends will begin to accrue on cash and noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends. If you close your savings, club, or checking account prior to dividend crediting, unapplied dividends will not be paid. If you close your Certificate account before the maturity date, dividends will be paid up to the day the account is closed.

**7. BALANCE INFORMATION:** To open any share account, you must deposit or already have on deposit the minimum required share(s) in a Share Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

**8. ACCOUNT/TRANSACTION LIMITATIONS:** For IRA accounts, you are solely responsible for complying with any requirements including transaction limitations and penalties of early withdrawal under the Internal Revenue Code or other applicable Federal or State law governing any IRA or

other Credit Union accounts. For Holiday Club accounts, the entire balance will be transferred to another account of yours on or after September 30 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Holiday Club account, you may close it. For Vacation Club accounts, the entire balance will be transferred to another account of yours on or after March 31 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Vacation Club account, you may close it. For Certificate accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your Certificate account is opened, you may make withdrawals of principal subject to the early withdrawal penalties stated below. Withdrawals of dividends are not subject to penalty. Deposits to IRA Certificate accounts may not exceed the maximum allowed pursuant to applicable law in any single calendar year. You are solely responsible for complying with any requirements including transaction limitations and penalties of early withdrawal under the Internal Revenue Code or other applicable Federal or State law governing any IRA or other Credit Union accounts.

**9. FEES FOR OVERDRAWING ACCOUNTS:** Please refer to your Consumer Membership Account Agreement and Disclosures for information regarding overdrafts, overdraft fees, and the conditions under which a fee may be imposed.

**10. MEMBERSHIP:** As a condition of membership, you must purchase and maintain one (1) share at a par value of \$25.00. *Bylaw requirements.* If a member fails to complete payment of one share within five months of either his admission to membership or the increase in the par value in shares, or reduces his or her share balance below the par value of one share but does not increase the balance to at least the par value of one share within five months of the reduction, the member may be terminated from membership at the end of the dividend period.

**11. RATES:** The rates and fees appearing with this Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

**12. MATURITY:** Your Certificate account will mature within the term set forth on your Certificate or Maturity Notice. The Credit Union will give the owner(s) at least ten (10) days' notice prior to maturity.

**13. EARLY WITHDRAWAL PENALTY:** We may impose a penalty if you withdraw from your Certificate account before the maturity date. Any applicable early withdrawal penalties will be calculated at the APY and rate in effect at the time of withdrawal.

**Amount of Penalty.**

Term of 1 to 5 Months	30 days' dividends
Term 6 to 12 Months	90 days' dividends
Term of 13 to 24 Months	150 days' dividends
Term of 25 to 48 Months	180 days' dividends
Term of 49 to 72 Months	270 days' dividends
Terms of 73 Months or Longer	360 days' dividends

**How the Penalty Works.** The penalty is calculated on the amount withdrawn as a forfeiture of part or all of the dividends that have been or would have been earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: When an account owner dies, becomes disabled or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59 ½ or becomes disabled.

**14. NONTRANSFERABLE/NONNEGOTIABLE:** Your Certificate account is nontransferable and nonnegotiable. The funds in your IRA account may not be pledged to secure obligations of the owner. Other Certificate accounts with us may be pledged to secure obligations with the Credit Union.

**15. CERTIFICATE ACCOUNTS WITH A DIVIDEND RATE CHANGE (STEP-UP) OPTION:** At any time after the first seven days of receipt of your initial deposit you may request that the dividend rate on your applicable Certificate be changed to the dividend rate then offered by the Credit Union for the then current rate then associated with the term of your Certificate. The new dividend rate will apply to your then current balance beginning no later than the first business day after we actually receive your rate change request, and

will apply until your original account maturity date, which will not change. You may make your request for a dividend rate change over the telephone, by mail, by facsimile or through home banking. You are allowed a dividend rate change only once during each term or renewal term of your Certificate. The Credit Union may honor the request for a dividend rate change by a joint account holder without first obtaining the consent of the other joint account holders.

**16. RENEWAL POLICY:** Your Certificate account is an automatic renewable account. Upon automatic renewal, there is a ten day grace period on Certificate accounts. All Certificates will renew into the same type of Certificate. If the original term of your Certificate is no longer offered, the Credit Union will change the term of your Certificates, upon renewal, to the term shown below that is next shortest to your original term. For example, if your original term was 14 months, your renewed term will be 12 months. For accounts that do not automatically renew, you will not be paid dividends on the account after the maturity date. Upon maturity, the account balance will be transferred to another account of yours. For Step-Up Certificate and Step-Up IRA Certificate accounts, your account will renew to a Share Certificate or IRA Share Certificate account.

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